About Evovest

Evovest automates investment decisions with a scientific approach. Machine learning allows us to identify the best potential investments by analyzing financial and macroeconomic information. Our approach stands out by integrating the best practices in portfolio management and artificial intelligence. Our commitment is to generate superior returns through an innovative approach at a competitive cost.

Q3 2021 Quarterly Review

Team announcement

A lot of changes occurred within Evovest over the past quarter. We welcomed two new members who will support the development of our investment process and related technologies.

Maxime has gained valuable professional experience while working at CDPQ and KPMG. His expertise in financial risk management, data engineering and performance attribution will allow us to continue the development of our infrastructure. In addition, pursuing a CFA charter, Maxime will be an asset for the development of various aspects in the modelling process, as well as in portfolio construction. He graduated from HEC with a M. Sc. in financial engineering after completing a B.Sc. in mathematics at McGill University. In 2021, he earned his FRM designation.

Dong has a great expertise in technology and algorithmic developments thanks to his experience at Moka Technologies. His strong mathematical background enables him to be an asset on the development and adaptation of machine learning algorithms at Evovest. In addition, his expertise in IT systems will serve the team well. He graduated from Concordia University with an M.Sc. in mathematics.

Let us finish by highlighting the transition of Jérémie Desgagné-Bouchard as external scientific advisor. He will continue to share his knowledge with us and will remain on our Board of Directors while pursuing his career.

Event Presence

During the quarter, Carl participated in a panel made up of other members of the Quebec Emerging Managers Program to mark the latter's 5th anniversary.

For more information, do not hesitate to contact us at info@evovest.com

Returns - Global Equity

The return for the strategy is 1.9% compared to 1.7% for our benchmark. Although we are slightly above our benchmark for the quarter, we were able to observe a negative contribution from a portfolio construction decision. Faced with some constraints related to transaction fees in the United Kingdom and combined with confidence in potential value added, we had reallocated a large part of this portfolio weight to Hong Kong. This over-allocation penalized us by nearly 0.5% on the return on the portfolio, a decision that will be evaluated in the coming months. On the positive side, we benefited from outperformance from US and Japanese stocks.

Jan. 31st 2019 - Sep. 30th 2021	Evovest	MSCI World EW Net
Annualized Returns	15.0%	11.4%
Annualized Volatility	14.1%	15.5%
Beta	0.81	N/A
Q3 2021 returns	1.9%	1.7%
Year-to-date returns	11.6%	10.8%

Warning: The returns presented in CAD include transaction costs but exclude management and operating fees. Past performance is not indicative of future results.